

Robert J Vanden Bos OSB #78100  
VANDEN BOS & CHAPMAN, LLP  
319 S.W. Washington, Suite 520  
Portland, Oregon 97204  
TELEPHONE: (503) 241-4869  
FAX: (503) 241-3731

Of Attorneys for Debtor-in-Possession

IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE DISTRICT OF OREGON

In re ) Case No. 14-30772-tmb11  
)  
Invest n Retire, LLC, ) DEBTOR'S SUBMISSIONS PURSUANT TO  
) ORDER SETTING SCHEDULING AND CASE  
) MANAGEMENT CONFERENCE  
)  
) Hearing Date: March 13, 2014  
) Hearing Time: 10 a.m.  
Debtor-in-Possession.) Hearing Location: Courtroom No. 4

Pursuant to the Order of this Court, Debtor Invest n Retire, LLC ("Debtor")  
hereby submits the following:

1. Debtor's cash flow projections, prepared on a monthly basis, from the Petition Date (February 18, 2014) to July 31, 2014. (Attached as **Exhibit A**.)
2. Debtor's historical financial information, attached as **Exhibit B** consisting of the following:
  - a. Three years Income Statements; and
  - b. Three years balance sheets (2011-2013).
3. A statement of expenses paid since the Petition Date through February 28, 2014 is attached as **Exhibit C**. All postpetition expenses have been paid on a current basis.

4. Attached as **Exhibit D** are monthly budgets for the anticipated fees and expenses for Debtor's bankruptcy counsel, Vanden Bos & Chapman, LLP ("VBC"), for the six months following the Petition Date. The attached budget for VBC is an estimate only; the budget is not intended to establish either a minimum or maximum fee that might be charged by VBC. VBC reserves the right to seek compensation in amounts above the attached budgets if the time expended exceeds the estimates. No budgets are yet available for other professionals. Debtor is contemplating employing one or more additional professionals, which could include: (1) Transactions counsel to assist Debtor to document the intended sale/licensing of Debtor's patent and other intellectual product (Debtor believes the professional fees for transactions counsel will be in the range of \$30,000 to \$45,000, including potential work relating to a pending patent application); (2) valuation expert to perform a valuation of Debtor's patents and other IP (Debtor has received one estimate for performing the valuation within a range of \$35,000 to \$50,000); and (3) marketing firm (which could also be the valuation firm) to handle the marketing and sale of Debtor's patents and IP; and/or to develop other methods to best monetize and/or maximize the value of the patents and the IP for Debtor's estate and its equity holders. The compensation of the marketing and sales team, if any, is undetermined at this time.

Respectfully submitted;

VANDEN BOS & CHAPMAN, LLP

By: /s/Robert J Vanden Bos

Robert J Vanden Bos, OSB #78100  
Of Attorneys for Debtor-in-Possession

In re Invest n Retire, LLC;  
Chapter 11 Bankruptcy Case No. 14-30772-tmb11

## **Exhibit A**

Debtor's Cash Flow Projections from the Petition Date to July 31, 2014.

**Invest n Retire, LLC**  
**Cash Flow Summary**  
**2/19/14 to 7/31/14**

	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Total
Beginning Cash/carryforward as of 2/19/14	191						
Capital Contribution (From PENSICO Trust Co Custodian FBO Ken Fish)	100,000	0	0	0	0	0	100,000
Capital Contribution (Ken Fish)	0	0	0	10,000	0	0	10,000
Contract Revenue (paid quarterly)	0	0	44,256	0	0	44,256	88,513
<b>Monthly Income Totals</b>	<b>100,000</b>	<b>0</b>	<b>44,256</b>	<b>10,000</b>	<b>0</b>	<b>44,256</b>	<b>198,513</b>
<b>Expenses:</b>							
Office rent	6,000	6,000	6,000	6,000	6,000	6,000	36,000
Employee Health Insurance	1,906	1,906	1,906	1,906	1,906	1,906	11,438
Utilities							0
TW Telecom - Ethernet Line		410	410	410	410	410	2,049
AT&T - Mobile telephone		140	140	140	140	140	700
Integra - Phone		330	330	330	330	330	1,650
Office Supplies	0	0	0	0	0	0	0
ADT - Alarm System		50	50	50	50	50	250
Property Insurance		50	50	50	50	50	250
IT Services	700	700	700	700	700	700	4,200
Payroll	11,250	22,500	22,500	22,500	22,500	22,500	123,750
ER Payroll Taxes	471	942	942	942	942	942	5,181
Payroll Services	25	50	50	50	50	50	275
Accesssline Phone		65	65	65	65	65	325
Steele Systems		62	62	62	62	62	310
CTO GOTOWebinar		99	99	99	99	99	495
US Trustee's Quarterly Fee	0	0	325	0	0	325	650
Misc. Expenses	0	0	0	0	0	0	0
<b>Subtotal INR Expenses</b>	<b>20,352</b>	<b>33,304</b>	<b>33,629</b>	<b>33,304</b>	<b>33,304</b>	<b>33,629</b>	<b>187,523</b>
<b>Difference</b>	<b>79,648</b>	<b>-33,304</b>	<b>10,627</b>	<b>-23,304</b>	<b>-33,304</b>	<b>10,627</b>	<b>10,989</b>
<b>Running Balance Ending Cash</b>	<b>79,839</b>	<b>46,535</b>	<b>57,162</b>	<b>33,858</b>	<b>553</b>	<b>11,180</b>	

## **Exhibit B**

Ex B1 - 2011 Income Statement  
Ex B2 - 2012 Income Statement  
Ex B3 - 2013 Income Statement  
Ex B4 - 2011 Year-End Balance Sheet  
Ex B5 - 2012 Year-End Balance Sheet  
Ex B6 - 2013 Year-End Balance Sheet

**Invest n Retire, LLC**  
**Income Statement**  
**For the Twelve Months Ending December 31, 2011**

	Current Month	Year to Date
Revenues		
Recordkeeping Income	\$ 0.00	\$ 115,010.27
Total Revenues	0.00	115,010.27
Cost of Sales		
Total Cost of Sales	0.00	0.00
Gross Profit	0.00	115,010.27
Expenses		
Advertising and Marketing	301.64	13,619.60
Accounting Expense	0.00	1,950.00
Bank Charges	46.00	545.00
Software License Fee	0.00	2,992.00
Depreciation Expense	8,797.00	8,797.00
Amortization Intangible Asset	381.00	381.00
Employee Health Ben & Insurance	1,737.49	21,594.76
Employee Incentive	0.00	210.00
Business Insurance Property	0.00	972.00
Interest & Finance Charge	877.99	10,320.38
Interest Exp - Stan Harmon	0.00	29,000.00
Interest Stanley Kampner	4,000.00	16,000.00
IT Support Assured Technology	0.00	3,714.00
Legal Expense	0.00	66,477.37
Licenses and Permit Exp	0.00	854.00
Meals & Enter Exp	5,340.74	34,505.91
Professional Membership	0.00	2,365.00
Office Expense	981.84	12,902.27
Office Supplies	0.00	1,376.69
Other Tax	0.00	525.00
Payroll Accounting	104.00	1,390.48
Telephone & DSL	477.85	5,536.00
Travel & Lodging	5,708.83	46,215.71
City of Portland Business Lic	0.00	200.00
Oregon Partnership Tax	0.00	150.00
FUTA	0.00	322.00
OR Special Tax	0.00	131.39
Oregon SUI	100.83	3,697.28
Oregon TRIMET	322.84	3,772.26
OR ER WBF	10.89	127.69
Multnomah County Property Tax	0.00	729.60
Postage & Shipping	1,073.97	8,451.66
Rent Expense	5,132.98	56,976.08
Recruitment - Hiring	0.00	750.00
Research & Publications	42.79	443.26
ER SS	1,162.50	27,146.49
ER Medicare	676.67	7,906.68

**Invest n Retire, LLC**  
**Income Statement**  
**For the Twelve Months Ending December 31, 2011**

	Current Month	Year to Date
ER 401k Match	968.78	12,947.26
Salary	46,666.67	545,288.33
Trading & Pricing	0.00	1,208.25
Web Hosting	0.00	4,297.09
	<hr/>	
Total Expenses	84,913.30	956,789.49
	<hr/>	
Net Income	(\$ 84,913.30)	(\$ 841,779.22)
	<hr/>	

**Invest n Retire, LLC**  
**Income Statement**  
**For the Twelve Months Ending December 31, 2012**

	Current Month	Year to Date
Revenues		
Recordkeeping Income	\$ 0.00	\$ 123,094.11
Total Revenues	<u>0.00</u>	<u>123,094.11</u>
Cost of Sales		
Total Cost of Sales	<u>0.00</u>	<u>0.00</u>
Gross Profit	<u>0.00</u>	<u>123,094.11</u>
Expenses		
Advertising and Marketing	181.19	4,544.66
Accounting Expense	75.00	1,358.76
Bank Charges	57.00	1,260.87
Software License Fee	0.00	2,299.00
Depreciation Expense	4,216.00	4,216.00
Amortization Exp	2,285.00	2,285.00
Employee Health Ben & Insurance	1,285.21	15,286.70
Employee Incentive	0.00	310.74
Business Insurance Property	100.00	160.00
Interest & Finance Charge	964.42	10,110.88
Interest Stanley Kampner	0.00	12,000.00
IT Support Assured Technology	0.00	4,178.00
Legal Expense	0.00	9,099.49
Licenses and Permit Exp	0.00	99.00
Meals & Enter Exp	4,328.52	24,329.22
Professional Membership	0.00	2,857.00
Office Expense	204.73	7,644.93
Office Supplies	47.69	1,365.03
Other Tax	0.00	868.50
Payroll Accounting	8.15	880.58
Telephone & DSL	323.19	5,772.16
Travel & Lodging	6,077.75	20,607.07
City of Portland # 679030	0.00	200.00
Oregon Business ID # 1216331-1	0.00	150.00
FUTA	0.00	210.00
Oregon SUI	0.00	3,259.52
Oregon TRIMET	14.61	2,179.88
OR ER WBF	29.13	100.62
Postage & Shipping	129.47	1,691.13
Rent Expense	10,753.00	63,981.05
Research & Publications	13.29	91.82
ER SS	85.98	18,808.03
ER Medicare	30.16	4,503.92
ER 401k Match	24.27	6,869.25
Salary	2,263.19	310,615.21
Web Hosting	412.20	4,307.09
Gain/Loss on Sale of Assets	<u>(2.00)</u>	<u>(2.00)</u>
Total Expenses	<u>33,907.15</u>	<u>548,499.11</u>
Net Income	<u>(\$ 33,907.15)</u>	<u>(\$ 425,405.00)</u>



**Invest n Retire, LLC**  
**Income Statement**  
**For the Twelve Months Ending December 31, 2013**

	Current Month	Year to Date
Revenues		
Recordkeeping Income	\$ 0.00	\$ 176,107.78
Total Revenues	0.00	176,107.78
Cost of Sales		
Total Cost of Sales	0.00	0.00
Gross Profit	0.00	176,107.78
Expenses		
Advertising and Marketing	183.71	2,549.82
Accounting Expense	0.00	1,132.25
Bank Charges	66.00	743.71
Charitable Donation	0.00	20.00
Depreciation Expense	1,991.00	1,991.00
Amortization Exp	2,285.00	2,285.00
Employee Health Ben & Insurance	1,877.20	19,165.65
Business Insurance Property	0.00	612.00
Consulting	0.00	5,250.00
Interest & Finance Charge	954.31	10,277.37
Interest Abrahamson	0.00	53,000.00
Interest Schroeder	0.00	15,000.00
IT Support Assured Technology	0.00	3,548.00
Legal Expense	3,000.00	5,865.44
Legal Exp Patent Cox & Smith	0.00	31,500.00
Legal Exp Miller Nash	100.00	2,871.25
Licenses and Permit Exp	1,165.00	1,564.00
Meals & Enter Exp	1,343.60	20,144.10
Professional Membership	0.00	2,568.00
Office Expense	654.95	6,433.46
Office Supplies	179.50	1,458.74
Other Tax	0.00	675.00
Payroll Accounting	8.40	504.06
Telephone & DSL	533.39	6,204.92
Travel & Lodging	738.25	10,887.71
City of Portland # 679030	0.00	200.00
FUTA	0.00	116.24
Oregon SUI	0.00	957.18
Oregon TRIMET	0.00	310.53
OR ER WBF	0.00	14.55
Multnomah County Property Tax	0.00	252.50
Postage & Shipping	98.01	735.32
Rent Expense	0.00	46,636.11
Research & Publications	22.47	108.57
ER SS	0.00	2,697.52
ER Medicare	0.00	630.88
ER 401k Match	0.00	794.78
Salary	0.00	42,870.51
Web Hosting	0.00	7,861.17
Total Expenses	15,200.79	310,437.34
Net Income	(\$ 15,200.79)	(\$ 134,329.56)

**Invest n Retire, LLC**  
**Balance Sheet**  
**December 31, 2011**

**ASSETS**

Current Assets		
IronStone Bank	\$	1,389.60
Total Current Assets		1,389.60
Property and Equipment		
Furniture Equip Dev Costs		288,439.90
Accum Deprec- Fur, Equip & Dev		(191,947.11)
Total Property and Equipment		96,492.79
Other Assets		
Intangible Asset		33,895.90
PrePaid Rent		5,981.44
Rounding Adj.		1.00
Note Receivable		619,766.16
Total Other Assets		659,644.50
Total Assets	\$	757,526.89

**LIABILITIES AND CAPITAL**

Current Liabilities		
Accounts Payable	\$	1,943.04
Advanta		21,489.61
AMEX		19,602.30
Business Capital		4,267.28
Capital One		7,239.28
Office Depot		6,129.92
Staples		2,593.09
Total Current Liabilities		63,264.52
Long-Term Liabilities		
Loan Mary Abbott		30,000.00
Loan Abrahamson		516,931.93
Loan Kenneth Fish		200,000.00
Loan Alfred Berkeley		305,000.00
Loan LOTSolutions		50,000.00
Loan Joe Childrey		25,000.00
Loan Stanley Kampner		100,000.00
Loan Reed Foster		100,000.00
Loan John Herzog		675,000.00
Loan Stan Harmon		944,746.81
Total Long-Term Liabilities		2,946,678.74
Total Liabilities		3,009,943.26

**Invest n Retire, LLC**  
**Balance Sheet**  
**December 31, 2011**

Capital		
Book Tax Ajustment	(0.37)	
Retained Earnings	841,779.22	
Abrahamson Living TR	(3,218,082.00)	
Harmon Family Rev Living TR	(850,278.00)	
John Herzog	154,885.00	
McQuown Enterprises LP	(2,168.00)	
Osthimer Family Trust	(75,333.00)	
Charles Horn	(22,653.00)	
Toby Wolf	(47,149.00)	
Bette Harmon	(37,584.00)	
Daniel Kluza	(46,198.00)	
Paul Kampner Declaration Trust	86,809.00	
Stanley Kampner Trust Nov 2001	597,318.00	
NTC & Co. FBO Jeffrey M Hugo	244,303.00	
NTC & Co. FBO Benjamin Eisler	84,436.00	
NTC & Co. FBO Robert Flood	85,733.00	
Kalyanaraman Ganesan	18,053.00	
Thomas E. Babcock	34,604.00	
Michael B. Glackin	25,450.00	
Thomas H. Killion	28,165.00	
Jeffrey M. Hugo	16,774.00	
Eric R. Schroeder	315,803.00	
Alfred Berkeley	354,696.00	
Net Income	<u>(841,779.22)</u>	
Total Capital		<u>(2,252,416.37)</u>
Total Liabilities & Capital		<u>\$ 757,526.89</u>

**Invest n Retire, LLC**  
**Balance Sheet**  
**December 31, 2012**

**ASSETS**

Current Assets		
First Citizens Bank	\$	105.73
PrePaid Rent		<u>5,982.00</u>
Total Current Assets		6,087.73
Property and Equipment		
Furniture Equip Dev Costs		252,193.98
Accum Deprec- Fur, Equip & Dev		<u>(213,826.00)</u>
Total Property and Equipment		38,367.98
Other Assets		
Intangible Asset		34,277.00
Accumulated Amortization		<u>(2,666.00)</u>
Total Other Assets		<u>31,611.00</u>
Total Assets	\$	<u><u>76,066.71</u></u>

**LIABILITIES AND CAPITAL**

Current Liabilities		
Advanta	\$	19,688.20
Amex		1,322.30
Business Capital		4,405.83
Capital One		7,939.86
Office Depot		5,126.48
Staples		<u>4,238.95</u>
Total Current Liabilities		42,721.62
Long-Term Liabilities		
Loan Abrahamson		625,359.97
Loan Eric Schroeder		183,636.47
Loan Kenneth Fish		35,000.00
Loan John Herzog		800,000.00
Loan Alfred Berkeley		495,000.00
Loan LOTSolutions		50,000.00
Loan Stan Harmon		944,746.81
Loan InR Advisory Services		3,000.00
Loan Charles Osthimer		8,500.00
Loan Joe Childrey		25,000.00

**Invest n Retire, LLC**  
**Balance Sheet**  
**December 31, 2012**

Loan Stanley Kampner	100,000.00	
Loan Reed Foster	<u>100,000.00</u>	
Total Long-Term Liabilities		<u>3,370,243.25</u>
Total Liabilities		3,412,964.87
Capital		
Retained Earnings	425,405.00	
Abrahamson Living TR	(3,950,107.16)	
Harmon Family Rev Living TR	(908,389.00)	
John Herzog	122,511.00	
McQuown Enterprises LP	(6,039.00)	
Osthimer Family Trust	(82,607.00)	
Charles Horn	(24,099.00)	
Toby Wolf	(50,084.00)	
Bette Harmon	(46,220.00)	
Daniel Kluza	(49,133.00)	
Paul Kampner Family Trust	80,045.00	
Stanley Kampner Trust Nov 2001	545,376.00	
NTC & Co. FBO Jeffrey M Hugo	226,308.00	
NTC & Co. FBO Benjamin Eisler	82,649.00	
NTC & Co. FBO Robert Flood	83,904.00	
Kalyanaraman Ganesan	12,820.00	
Thomas E. Babcock	30,052.00	
Michael B. Glackin	21,324.00	
Thomas H. Killion	23,358.00	
Jeffrey M. Hugo	13,158.00	
Alfred Berkeley	343,933.00	
NTC & Co. FBO Kenneth L. Fish	194,342.00	
Net Income	<u>(425,405.00)</u>	
Total Capital		<u>(3,336,898.16)</u>
Total Liabilities & Capital		<u>\$ 76,066.71</u>

**Invest n Retire, LLC**  
**Balance Sheet**  
**December 31, 2013**

**ASSETS**

Current Assets		
First Citizens Bank	\$	24.48
PrePaid Rent		<u>5,982.00</u>
Total Current Assets		6,006.48
Property and Equipment		
Furniture Equip Dev Costs		252,193.98
Accum Deprec- Fur, Equip & Dev		<u>(215,817.00)</u>
Total Property and Equipment		36,376.98
Other Assets		
Intangible Asset		34,277.00
Accumulated Amortization		<u>(4,951.00)</u>
Total Other Assets		<u>29,326.00</u>
Total Assets	\$	<u><u>71,709.46</u></u>

**LIABILITIES AND CAPITAL**

Current Liabilities		
Advanta	\$	18,093.58
Business Capital		4,315.10
Capital One		7,666.44
Office Depot		4,245.04
Staples		<u>4,751.99</u>
Total Current Liabilities		39,072.15
Long-Term Liabilities		
Loan Abrahamson		538,981.75
Loan Eric Schroeder		183,636.47
Loan Kenneth Fish		20,000.00
Loan John Herzog		800,000.00
Loan Alfred Berkeley		495,000.00
Loan LOTSolutions		50,000.00
Loan Stan and Bette Harmon		944,746.81
Loan InR Advisory Services		3,000.00
Loan Joe Childrey		25,000.00
Loan Stanley Kampner		100,000.00
Loan Reed Foster		<u>100,000.00</u>
Total Long-Term Liabilities		<u>3,260,365.03</u>
Total Liabilities		3,299,437.18

**Invest n Retire, LLC**

## Balance Sheet

December 31, 2013

Capital	
Retained Earnings	134,330.00
Abrahamson Living TR	(4,008,887.16)
Harmon Survivor TR UTD 8-1-78	(926,485.00)
John Herzog	112,428.00
McQuown Enterprises LP	(7,247.00)
Osthimer Family Trust	(76,438.00)
Charles Horn	(24,548.00)
Toby Wolf	(51,000.00)
Bette Harmon	(48,909.00)
Daniel Kluza	(50,049.00)
Paul Kampner Family TR 9-25-11	77,940.00
Stanley Kampner Trust Nov 2001	529,198.00
NTC & Co. FBO Jeffrey M Hugo	220,705.00
NTC & Co. FBO Benjamin Eisler	82,089.00
NTC & Co. FBO Robert Flood	83,334.00
Kalyanaraman Ganesan	11,191.00
Thomas E. Babcock	28,634.00
Michael B. Glackin	20,040.00
Thomas H. Killion	21,863.00
Jeffrey M. Hugo	12,032.00
Alfred Berkeley	340,581.00
NTC & Co. FBO Kenneth L. Fish	192,579.00
Joseph Cajigal	99,244.00
Boyd Fish	99,242.00
KX2 Pacific Assets LLC	34,735.00
Net Income	<u>(134,329.56)</u>
Total Capital	<u>(3,227,727.72)</u>
Total Liabilities & Capital	<u>\$ 71,709.46</u>

In re Invest n Retire, LLC;  
Chapter 11 Bankruptcy Case No. 14-30772-tmb11

## **Exhibit C**

Statement of Expenses Paid through February 28, 2014 Since the Petition Date.



**Invest n Retire, LLC**  
**Income Statement**  
**For the Period February 18 2014 to February 28, 2014**

	Current Month Paid	Unpaid Expense
Revenues		
Recordkeeping Income	\$ 0.00	
Total Revenues	0.00	
Cost of Sales		
Total Cost of Sales	0.00	
Gross Profit	0.00	
Expenses		
Rent	6,000.00	
Salary	8,626.34	
Employee Tax		2,623.66
Oregon SUI		202.50
Oregon TRIMET		81.42
OR ER WBF		2.86
FUTA		67.50
ER SS		697.50
ER Medicare		163.12
Total Expenses	14,626.34	3,838.56
Net Income	(\$ 14,626.34)	(3,838.56)

Note: INR changed bank accounts under the Bankruptcy rules. It takes Ceridian 10 business days turn-around to change bank accounts for payroll processing. Ceridian provided me with instructions to process payment to INR's employees which skipped direct deposit for the Feb 20 payroll. I processed the tax impound for employee and employer tax with Ceridian on Feb 28 which takes Ceridian a couple of days to process.

In re Invest n Retire, LLC;  
Chapter 11 Bankruptcy Case No. 14-30772-tmb11

## **Exhibit D**

Monthly Budgets for the Anticipated Expenses for Debtor's  
Bankruptcy Counsel, Vanden Bos & Chapman, LLP

**INVEST n RETIRE, LLC**  
**Estimated Professional Fees**  
**02/18/14 - 08/31/14**

Professional	February-14	March-14	April-14	May-14	June-14	July-14	August-14
Robert J Vanden Bos Vanden Bos & Chapman, LLP*	\$12,000.00	\$12,000.00	\$12,000.00	\$7,500.00	\$7,500.00	\$7,500.00	\$7,500.00
	*Actual amounts may be larger if creditors file motions adverse to Debtor and/or Debtor's reorganization.						

CERTIFICATE - TRUE COPY

DATE: March 10, 2014

DOCUMENT: DEBTOR'S SUBMISSIONS PURSUANT TO ORDER SETTING  
SCHEDULING AND CASE MANAGEMENT CONFERENCE

I hereby certify that I prepared the foregoing copy of the foregoing named document and have carefully compared the same with the original thereof and it is a correct copy therefrom and of the whole thereof.

CERTIFICATE OF SERVICE

I hereby certify that I served a copy of the foregoing on:

Invest n Retire, LLC  
Attn: Darwin K. Abrahamson, Manager  
506 SW 6th Ave., Ste. 1200  
Portland, OR 97204

by mailing a copy of the above-named document to each of them in a sealed envelope, addressed to each of them at his or her last known address. Said envelopes were deposited in the Post Office at Portland, Oregon, on the below date, postage prepaid.

I hereby certify that the foregoing was served on all CM/ECF participants through the Court's Case Management/Electronic Case File system on the date set forth below.

Dated: March 10, 2014

VANDEN BOS & CHAPMAN, LLP

By: /s/Robert J Vanden Bos  
Robert J Vanden Bos, OSB #78100  
Of Attorneys for Debtor-in-Possession